



IKHMAS JAYA GROUP BERHAD (1072872-D)

Interim financial statements for the three months ended 31 March 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Financial Period Ended 31 March 2015 (First Quarter)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year Quarter To Date	Preceding Year Corresponding Period
	31.03.2015 RM'000	31.03.2014 RM'000	31.03.2015 RM'000	31.03.2014 RM'000
Continuing Operations:				
Revenue	76,342	56,167	76,342	56,167
Cost of sales	(57,423)	(44,034)	(57,423)	(44,034)
Gross profit	18,919	12,133	18,919	12,133
Other income	274	51	274	51
Administrative expenses	(2,427)	(2,074)	(2,427)	(2,074)
Other operating expenses	(4,264)	(3,526)	(4,264)	(3,526)
Finance income	150	179	150	179
Finance costs	(1,316)	(1,212)	(1,316)	(1,212)
Profit before taxation	11,335	5,551	11,335	5,551
Taxation	(2,936)	(1,421)	(2,936)	(1,421)
Profit for the period	8,399	4,130	8,399	4,130
Profit attributable to :				
Equity holders of the Company	8,494	4,393	8,494	4,393
Non-controlling interests	(95)	(263)	(95)	(263)
	8,399	4,130	8,399	4,130
Earnings per share (sen) attributable to owners of the parent:				
- Basic (3)	2.16	1.11	2.16	1.11
- Diluted	N/A	N/A	N/A	N/A

Notes:

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2014 as disclosed in the Prospectus of the Company dated 30 June 2015 and the accompanying explanatory notes as attached to this interim financial statements.

(2) This is the first interim report on the consolidated results for the first quarter ended 31 March 2015 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

(3) Based on the issued share capital of 394,000,000 ordinary shares after the completion of the Acquisition as disclosed in Note B7(ii) but prior to the Public Issue as detailed in Note B7(iii).



IKHMAS JAYA GROUP BERHAD (1072872-D)
Interim financial statements for the three months ended 31 March 2015
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 March 2015

	As at 31.03.2015	As at 31.12.2014
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	80,182	79,466
Investment	226	226
Deferred tax assets	19	19
Investment property	2,491	2,162
Total Non-current assets	<u>82,918</u>	<u>81,873</u>
Current assets		
Trade and other receivables	159,178	178,190
Inventories	436	245
Current tax assets	79	82
Cash and cash equivalents	27,436	27,060
Total Current assets	<u>187,129</u>	<u>205,577</u>
TOTAL ASSETS	<u>270,047</u>	<u>287,450</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	98,500	98,500
Merger deficit	(68,500)	(68,500)
Retained profits	74,440	65,946
Equity attributable to equity holders of the company	<u>104,440</u>	<u>95,946</u>
Non-controlling interests	<u>104</u>	<u>199</u>
Total equity	<u>104,544</u>	<u>96,145</u>
Non-current liabilities		
Loans and borrowings	18,446	19,880
Deferred tax liabilities	5,561	5,561
	<u>24,007</u>	<u>25,441</u>
Current liabilities		
Trade and other payables	84,219	102,480
Loans and borrowings	50,313	57,317
Current tax liabilities	6,964	6,067
	<u>141,496</u>	<u>165,864</u>
Total Liabilities	<u>165,503</u>	<u>191,305</u>
TOTAL EQUITY AND LIABILITIES	<u>270,047</u>	<u>287,450</u>
Net tangible assets (RM)	0.27	0.24

Notes:

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2014 as disclosed in the Prospectus of the Company dated 30 June 2015 and the accompanying explanatory notes as attached to this interim financial statements.

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(3) Based on the issued share capital of 394,000,000 ordinary shares after the completion of the Acquisition as disclosed in Note B7(ii) but prior to the Public Issue as detailed in Note B7(iii).



IKHMAS JAYA GROUP BERHAD (1072872-D)
Interim financial statements for the three months ended 31 March 2015
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the Financial Year Period 31 March 2015 (First Quarter)

	3 months ended	
	31.03.2015 RM'000	31.03.2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	11,335	5,551
Adjustments for:		
Depreciation of property, plant and equipment	2,456	2,016
Gain on disposal of property, plant and equipment	(40)	
Finance costs	1,316	1,212
Finance income	(150)	(179)
	14,917	8,600
Changes in working capital:		
Inventories	(191)	158
Trade and other receivables	19,012	(11,292)
Trade and other payables	(18,261)	2,456
Cash generated from/(used in) operations	15,477	(78)
Tax paid	(2,037)	(885)
Interest paid	(1,316)	(1,212)
Net cash flows generated from/(used in) operating activities	12,124	(2,175)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(2,406)	(33)
Acquisition of investment property	(328)	-
Proceeds from disposal of property, plant and equipment	40	-
Interest received	150	179
Net cash from/(used in) investing activities	(2,544)	146
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bankers' acceptances and trust receipts	841	(1,793)
Proceeds from loan & other borrowings	(2,783)	4,564
Proceeds from issuance of shares	-	160
Repayment of finance lease liabilities	(4,117)	(3,253)
Increase in pledged fixed deposits	664	253
Net cash from/(used in) financing activities	(5,395)	(70)
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	4,184	(2,099)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	(9,846)	(10,287)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD*	(5,661)	(12,386)
*Cash and cash equivalents at the end of the financial period comprised the following:		
Fixed deposits with licensed banks	23,764	25,207
Less: Pledged deposits	(23,042)	(23,302)
	722	1,905
Cash and bank balances	3,672	865
Bank overdrafts	(10,055)	(15,155)
	(5,661)	(12,386)

Notes:

(1) The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2014 as disclosed in the Prospectus of the Company dated 30 June 2015 and the accompanying explanatory notes as attached to this interim financial statements.

(2) This is the first interim report on the consolidated results for the first quarter ended 31 March 2015 being announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.



IKHMAS JAYA GROUP BERHAD (4072872-D)
Interim financial statements for the three months ended 31 March 2015
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Financial Year Period 31 March 2015 (First Quarter)

	Attributable to the owners of the Company				Total equity RM'000
	Share capital RM'000	Merger Deficit RM'000	Retained earnings RM'000	Non-controlling interest RM'000	
At 1 Jan 2015	98,500	(68,500)	65,946	199	96,145
Total comprehensive income for the period	-	-	8,494	(95)	8,399
At 31 March 2015	98,500	(68,500)	74,440	104	104,544

Notes:

(1) The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2014 as disclosed in the Prospectus of the Company dated 30 June 2015 and the accompanying explanatory notes as attached to this interim financial statements.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

A1. Basis of preparation

Statement of compliance

The condensed consolidated interim financial statements have been prepared in accordance with the requirements of Paragraph 9.22 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting.

This is the first interim financial statements on the consolidated results for the first quarter ended 31 March 2015 announced by the Company in compliance with the MMLR. The interim financial statements are prepared based on proforma financial information which uses the unaudited financial information of Ikhmas Jaya Group Berhad and its subsidiaries.

This interim financial statements should be read in conjunction with the proforma consolidated financial information and the Accountants' Report for the financial year ended 31 December 2014 as disclosed in the Prospectus of the Company dated 30 June 2015.

For the purposes of the proforma financial information, Ikhmas Jaya Group Bhd and its subsidiaries are assumed to have been in existence throughout the periods under review.

A2. Significant Accounting Policies

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of Companies Act, 1965 in Malaysia.

The following are accounting standards, amendments, and interpretations that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2016

- Amendments to MFRS 5, *Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- Amendments to MFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations*
- MFRS 14, *Regulatory Deferral Accounts*
- Amendments to MFRS 101, *Presentation of Financial Statements: Disclosure Initiative*
- Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosure of Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 141, *Agriculture – Agriculture: Bearer Plants*
- Amendments to MFRS 119, *Employee Benefits (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2017

- MFRS 15, *Revenue from Contracts with Customers*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, *Financial Instruments (2014)*

A3. Auditors' Report

The reports of the auditors to the members of Ikhmas Jaya Group Berhad, and its subsidiary companies on the financial statements for the financial year ended 31 December 2014 were not subject to any qualification and did not include any adverse comments made under subsection (3) of Section 174 of the Companies Act, 1965.

A4. Seasonality or Cyclicity of Interim Operations

The Group's results are not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

The financial performance of the Group during the current quarter ended 31 March 2015 have not been substantially affected by any item, transaction or event of a material and unusual nature nor has any such item, transaction or event.

A6. Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements for the current period under review.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter ended 31 March 2015.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

A8. Dividends Paid

No dividends were paid by the Company in the current quarter ended 31 March 2015.

A9. Segmental Reporting

The Group is predominantly involved in civil and building construction, which is the only reportable segment. Other non-reportable segments comprise manufacturing and sales of prefabricated building system. None of these segments met the quantitative thresholds for reporting segments in 2015 and 2014. All the Group's operations are carried out in Malaysia.

A10. Property, plant and equipment

Freehold land and assets under construction are stated at cost. Other items of property, plant and equipment are measured at cost less any accumulated depreciation and any accumulated impairment losses.

A11. Significant Post Balance Sheet Event

Save as disclosed in Note B7 on the Status of Corporate Proposals, there were no material events as at 16 July 2015, being the date not earlier than 7 days from the date of this announcement that will affect the financial results of the current financial period under review.

A12. Significant Related Party Transactions

There were no significant transactions for the current quarter ended 31 March 2015 and preceding year corresponding quarter ended 31 March 2014.

A13. Changes in Composition of the Group

Please refer to Note B7.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

A14. Contingent Liabilities

There were no material changes in contingent liabilities and contingent assets since the last audited financial statements for the financial year ended 31 December 2014 to 16 July 2015, being a date not earlier than 7 days from the date of this announcement, save for the following:

The details of our material contingent liabilities are as follows:-

	As at 16.07.2015 RM'000	As at 31.12.2014 RM'000
Performance bank guarantees	45,954	40,542
Bank guarantees for projects tendering	550	413
	46,504	40,955

A15. Capital Commitment

The material capital commitments were as follows:-

	As at 31.03.2015 RM'000	As at 31.12.2014 RM'000
Approved and contracted for	3,600	3,600



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of the Performance of the Group

	Current financial period ended	Preceding year corresponding period ended
	31.03.15	31.03.14
	RM'000	RM'000
Revenue	76,342	56,167
Profit before taxation	11,335	5,551

The Group recorded a revenue of RM76.3 million for the current financial period ended 31 March 2015, an increase of RM20.1 million from RM56.2 million recorded in the preceding year corresponding quarter ended 31 March 2014.

The Group recorded a profit before tax of RM11.3 million for the current financial period ended 31 March 2015 registered an increase of RM5.7 million from the preceding year corresponding quarter ended 31 March 2014.

Profit before tax margin for the current financial quarter ended 31 March 2015 stood at 14.85%, compared to 9.88% for the preceding year corresponding period ended 31 March 2014.

The increase in both the revenue and profit before taxation for current financial period ended 31 March 2015 was mainly contributed by a railway track project.

B2. Comparison with Preceding Quarter's Results

	Current quarter ended	Preceding quarter ended
	31.03.15	31.12.14
	RM'000	RM'000
Revenue	76,342	94,967
Profit before taxation	11,335	8,720

In the first quarter ended 31 March 2015, the Group recorded a decrease in revenue by RM18.6 million to RM76.3 million from RM94.9 million in the preceding financial quarter ended 31 December 2014.

The profit before tax for the current quarter ended 31 March 2015 has increased by RM2.6 million from the preceding quarter ended 31 December 2014. Profit before tax margin stood at 14.85% for the current quarter ended 31 March 2015 compared to 9.18% for the preceding quarter ended 31 December 2014.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

The decrease in revenue was mainly due to decrease in revenue derived from two piling & foundation projects. The increase in profit before taxation margin was mainly contributed by a higher proportion of revenue generated from a project with higher gross profit margin.

B3. Prospects

Barring unforeseen circumstances, the Group expects the performance for year 2015 to improve on the back of the continued growth expected from the piling and foundation services market in Malaysia.

Revenue from bore piling is expected to grow in view of our future plan to enhance our bore piling capabilities by expanding our fleet of bore piling machinery. The Group's manufacturing and installation of prefabricated building system segment is also expected to grow because the Malaysian government has encouraged the usage of prefabricated building system in the construction industry particularly for the construction of low to medium cost houses as this building system can produce a large number of houses at affordable costs.

B4. Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

B5. Profit Before Tax

Profit for the current quarter and current financial period is stated after charging/(crediting):-

	Current quarter ended 31.03.15 RM'000	Current financial period ended 31.03.15 RM'000
Depreciation of property, plant and equipment	2,388	2,388
Gain on disposal of property, plant and equipment	(40)	(40)
Finance income	(150)	(150)
Finance costs	1,316	1,316



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

B6. Taxation

	Current quarter ended	Current financial period ended
	31.03.15 RM'000	31.03.15 RM'000
Current tax expense	2,936	2,936

B7. Status of Corporate Proposal

In conjunction with, and as an integral part of the Company's listing on the Main Market of Bursa Securities, the following listing scheme was undertaken by the Company:

(i) Subdivision

We undertook a subdivision of 100 ordinary shares of RM1.00 each into 400 new ordinary shares of RM0.25 each in our Company on the basis of four (4) new Shares for every one (1) existing ordinary share of RM1.00 each held.

The Subdivision resulted in the issued and paid-up share capital of our Company being increased from 100 ordinary shares of RM1.00 each to 400 shares.

The subdivision was completed on 7 May 2015.

(ii) Acquisition

Acquisition of Ikhmas Jaya Sdn Bhd

Acquisition by the Company of the entire issued and paid-up share capital in Ikhmas Jaya Sdn Bhd comprising 30,000,000 ordinary shares of RM1.00 each for total purchase consideration of RM98,499,900.00 which was entirely satisfied by the issuance of 393,999,600 new ordinary shares at an issue price of RM0.25 per share.

The Acquisition was completed on 3 June 2015.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

(iii) Initial Public Offering

Public Issue

The Company will undertake a public issue of 126,000,000 new ordinary shares, representing approximately 24.23% of the Company's enlarged issued and paid-up share capital at the IPO Price price per share to be allocated in the following manner:

- (a) 26,000,000 Public Issue Shares, representing approximately 5.0% of the Company's enlarged issued and paid-up share capital, will be available for application by the Public, of which at least 50% shall be set aside for Bumiputera investors;
- (b) 26,000,000 Public Issue Shares, representing approximately 5.0% of the Company's enlarged issued and paid-up share capital, for application by eligible Directors, employees and business associates (which include the suppliers, sales agents, customers and others) of our Group;
- (c) 74,000,000 Public Issue Shares, representing approximately 14.23% of the Company's enlarged issued and paid-up share capital, for application by way of private placement to selected investors (who are deemed public); and

Offer for Sale

Concurrent with the Public Issue, the offerors will offer for sale up to 56,000,000 Offer Shares at the IPO price, representing approximately up to 10.77% of the Company's enlarged issued and paid-up share capital to be allocated in the manner set out below:

- (a) 52,000,000 Offer Shares, representing approximately 10.0% of the Company's enlarged issued and paid-up share capital, will be reserved by way of Private Placement to selected Bumiputera investors approved by MITI
- (b) 4,000,000 Offer Shares, representing approximately 0.77% of the Company's enlarged issued and paid-up share capital are reserved by way of Private Placement to selected investors (who are deemed public)



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

(iii) Listing on Bursa Securities

The listing and quotation of the Company's entire enlarged issued and paid-up share capital of RM130,000,000 comprising 520,000,000 ordinary shares of RM0.25 each on the Main Market of Bursa Securities.

Subsequent to the listing on the Main Market of Bursa Securities which is scheduled on 27 July 2015, the gross proceeds arising from the Public Issue of RM71.82 million will be utilised by our Group in the following manner:-

	Description	Timeframe for Utilisation	Amount (RM'000)	% of Total Gross Proceeds (%)
(a)	Purchase of construction equipment	Within 24 months	31,820	44.31
(b)	Purchase of machinery and equipment for manufacturing of prefabricated building system	Within 24 months	5,000	6.96
(c)	Repayment of bank borrowings	Within 6 months	12,000	16.71
(d)	Working capital	Within 6 months	18,000	25.06
(e)	Estimated listing expenses	Immediate	5,000	6.96
	Total Public Issue Proceeds		71,820	100.00

Note: The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 30 June 2015.

Save as disclosed above, there were no pending corporate proposals up to 16 July 2015, being a date not earlier than 7 days from the date of this announcement.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

B8. Investment in Quoted Securities

There were no purchases or disposals of quoted securities during the current quarter and financial period ended 31 March 2015.

B9. Sale of Unquoted Investments and/or Properties

There were no sale of unquoted investment and/or properties during the current quarter and financial period ended 31 March 2015.

B10. Group Borrowings

The Group's borrowings as at 31 March 2015 are as follows:

	Short Term	Long Term	Total
	RM'000	RM'000	RM'000
Finance lease liabilities	12,312	10,948	23,260
Secured term loans	6,135	1,113	7,248
Secured bank overdrafts	-	10,055	10,055
Unsecured bankers' acceptances/trust receipts	-	11,624	11,624
Factoring facility	-	16,573	16,573
	<u>18,447</u>	<u>50,313</u>	<u>68,760</u>

All borrowings of the Group are denominated in Ringgit Malaysia.

B11. Realised/Unrealised profits

	As at	As at
	31.03.2015	31.12.2014
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries		
- realised	115,503	107,146
- unrealised	-	-
Total retained earnings as per consolidated accounts	<u>115,503</u>	<u>107,146</u>



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FIRST QUARTER ENDED 31 MARCH 2015

B12. Off Balance Sheet Financial Instruments

Save for below, there were no financial instruments with off balance sheet risks as at 16 July 2015, being a date not earlier than 7 days from the date of this announcement.

	As at 16.07.2015 RM'000	As at 31.12.2014 RM'000
Performance bank guarantees	45,954	40,542

B13. Material Litigation

The Group does not have any material litigation as at 16 July 2015, being a date not earlier than 7 days from the date of this announcement

B14. Dividend

No dividend was declared for the current quarter and financial period ended 31 March 2015.

B15. Earnings per Share

The earnings per share for the current quarter and current financial period ended 31 March 2015 is computed as follows:-

	Current quarter ended 31.03.15 RM'000	Current financial period ended 31.03.15 RM'000
Profit for the quarter/period, attributable to owners of the parent	8,494	8,494
Weighted average number of ordinary shares in issue*	394,000	394,000
Basic Earnings Per Share (sen)	2.16	2.16

* Based on the issued share capital after the completion of the Acquisition as detailed in Note B7(ii)

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period ended 31 March 2015.